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Fifth Revised Title Page
FEDERAL MARITIME COMM

WEST COAST OF SOUTH AMERICA DISCUSSION AGREEMENT

FMC Agreement No. 203-011426-021

A Cooperative Working Agreement (As Defined In 46 C.F.R. §572.104(h))

Date of Last Republication: March 31, 1997

Expiration Date: None

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Independent Carrier Parties

Mediterranean Shipping Company, SA 18 Chemin Rieu 1208 Geneva, Switzerland

P&O Nedlloyd B.V. One Meadowlands Plaza 12th Floor East Rutherford, NJ 07073

South Pacific Shipping Company, Ltd. d/b/a Ecuadorian Line Claredon House Church Street-West Hamilton 5-31 Bermuda

Transportacion Maritima Grancolombiana, S.A. Carrera 13 No. 27-75 Bogota, Colombia

NYK-NOS 300 East Lombard Street Suite 1405 Baltimore, MD 21202

BHP International Marine Transport 475 Fourteenth Street Suite 1150 Oakland, CA 94612

West Coast of South America Discussion Agreement FMC Agreement No. 203-011426-021

SIGNATURE PAGE

IN WITNESS WHEREOF, the Members to FMC Agreement No. 202-011426 hereby agree this 25th day of June, 1998, to amend the Agreement as per the attached pages, and to file same with the U.S. Federal Maritime Commission.

WEST COAST OF SOUTH AMERICA DISCUSSION AGREEMENT

By:

Nathan J/ Bayer Counsel to Agreement

Authorized to Execute
Modification Pursuant to
Article 6 of the Agreement

SO.9 JATOT

West Coast of South America Discussion Agreement FMC Agreement No. 203-011426

SIGNATURE PAGE

BHP INTERNATIONAL MARINE TRANSPORT

Thomas Henderson, President

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